



## **MEGs Users School**

### **Model Examination Guidelines for Mortgage Examinations**

[Brochure](#)

[Course Outline & Schedule](#)

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AARMR and CSBS are pleased to announce the creation of the online MEGs Users School. This new course is designed to assist mortgage examiners and mortgage compliance personnel implement the Model Examination Guidelines (MEGs) on NonTraditional Mortgage Product Risks (Guidance) and the Statement on Subprime Mortgage Lending (Statement). Click [here](#) for a brochure about the course.

The course includes 12 units and takes the student through the nontraditional and subprime mortgage markets, the risks those products present, the Guidance and Statement that have been developed to address these issues, the application of the Model Examination Guidelines, on-site examinations, and exam report writing. A course outline and recommended student schedule are provided [here](#). Students can expect to complete the course in approximately four weeks by working 6 – 8 hours per week. Students will have access to the course and course material for three months from the date the course session starts. An experienced state mortgage regulator will serve as a course assistant in each session to serve as a resource to the students. Students successfully completing nine quizzes and an end-of-course survey will receive a certificate of successful completion.

A new session of the MEGs School starts on the first day of every month. The following sessions are available for registration now:

- [May 2008](#)
- [June 2008](#)
- [July 2008](#)

Tuition for students from state regulatory agencies is \$295 per student. Tuition for all others is \$395. Click a session date above to register online. For registration assistance, please contact Rose Shaheen, 202-728-5710 or [rshaheen@csbs.org](mailto:rshaheen@csbs.org). For questions about the School, please contact Chuck Cross, 202-306-8710 or [ccross@csbs.org](mailto:ccross@csbs.org) or Pete Marks, 202-728-5723 or [pmarks@csbs.org](mailto:pmarks@csbs.org).